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## PRESS RELEASE

### **ACTION LOGEMENT AND THE GOVERNMENT AGREE TO MOBILISE RESOURCES IN RESPONSE TO THE CRISIS**

**The Ministry of Housing, the Ministry of Economy, Finance and Recovery, the Ministry of Public Accounts and Social Partners of Action Logement have decided to scale up the Group's responses. On the one hand, the common objective is to redeploy funding to accelerate the production of affordable housing, meet the new housing needs expressed by the crisis, and support young working people and low-income households in their housing journey, and, on the other hand, strengthen the dynamism of urban renewal for the city's priority neighbourhoods. Committed to their mission of social utility, the social partners are thus demonstrating their willingness to provide significant support to vulnerable employees and to provide huge operational responses to players in the sector.**

Following discussions held with the Ministry of Housing, the Ministry of Economy, Finance and Recovery and the Ministry of Public Accounts since the beginning of December, the Social Partners of Action Logement are committed on the basis of a shared view: the crisis has led to the emergence of new priorities in terms of housing. Based on the results of the five-year Agreement 2018-2022 and the Voluntary Investment Plan, the Group, driven by its mission of social utility, has decided to adapt its responses to the emergency situation. They are strengthening their support for economic recovery and construction to make areas more appealing and boost employability.

This agreement with the national government, which will be subject to signing an amendment to the five-year Agreement, includes four major response areas:

**1. Support for 20,000 employees who are becoming first time buyers for a new property with the payment of a €10,000 grant** (subject to available funds and the nature of the acquisition).

**2. Additional support for the production of 250,000 social and affordable housing units in two years for €1.17 billion, including:**

→ 250 million euros in loans and 450 million euros in grants for the production of affordable housing.

→ 145 million euros in loans and 65 million euros in grants to finance 14,000 residential housing and housing for young working people and students, plus 10 million euros in grants to finance shared housing.

→ 250 million euros in loans or grants to finance 2,000 housing units and, through the efforts of the Association Foncière Logement (Land and Housing Association), to promote social diversity in relaxed areas in the city's priority neighbourhoods and in old town centres with substandard housing.

### **3. Securing career paths and support for young people and employees:**

→ by increasing the amount of funding intended to support employees in difficulty, in addition to the continued payment of aid to prevent unpaid rent.

→ by extending the benefit of the mobility aid of €1,000 to all young people under 25 years of age with a rental lease, entering employment and paid between 0.3 and 1.1 times the minimum wage.

→ by extending the Visale guarantee to all private and agricultural sector employees over 30 years old, earning less than 1,500 euros net per month to promote their access to rental housing in the private sector.

### **4. Urban Renewal**

→ Mobilisation of an additional 1.4 billion euros to increase the urban renewal and social diversity operations carried out by the National Urban Renewal Agency in the city's priority districts, which, with the contribution of the national government and the Social Housing Movement, will enable France's New National Urban-Renewal Programme (NPNRU) to increase from 10 to 12 billion euros.

The Government and the Social Partners will now begin discussions to further modernise Action Logement's framework and relations between the national government and the group.

#### **ABOUT ACTION LOGEMENT**

For more than 65 years, the mission of Action Logement, a key player in social and intermediate housing in France, has been to facilitate access to housing in order to promote employment.

Action Logement jointly manages the Participation of Employers in the Construction Effort (PEEC) who support employee housing, company performance and making areas more appealing. Thanks to its regional presence, close to companies and their employees, its 18,000 employees carry out two main missions in the field.

Build and finance social and intermediate housing, primarily in areas of high demand, contributing to the issues of eco-housing, urban renewal and social diversity. The Action Logement Group has 500 real estate subsidiaries, including 51 Social Housing Enterprises (ESH) and a portfolio of one million social and intermediate housing units.

Its second mission is to support employees in their residential and professional mobility. The Group is particularly committed to offering services and financial aid that facilitate access to housing, and therefore to employment, for beneficiaries, whether they are young working people, employees on the move or employees in difficulty.

**More information on:** [www.actionlogement.fr](http://www.actionlogement.fr) - [@ActionLogement](https://twitter.com/ActionLogement) - [www.foncierelogement.com](http://www.foncierelogement.com)

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