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PRESS RELEASE

OLIVIER RICO APPOINTED AS CHIEF EXECUTIVE OFFICER, DAVID DELAGE APPOINTED AS DEPUTY CHIEF EXECUTIVE OFFICER OF ACTION LOGEMENT SERVICES



Olivier Rico



David Delage

The Board of Directors of Action Logement Services appointed, on Friday 5 February, Olivier Rico as Chief Executive Officer and David Delage as Deputy Chief Executive Officer, to take up their positions immediately. In particular, they will support the implementation of initiatives presented by the Group to sustain economic recovery.

The Board of Directors of Action Logement Services has appointed Olivier Rico as Chief Executive Officer. Previously Deputy Chief Executive Officer, he replaces Jean-Michel Royo, whose personal circumstances led him to resign from his position. After a career in the banking sector, Olivier Rico joined the Group in October 2017.

David Delage, previously General Secretary of Action Logement Services since March 2017, has been appointed Deputy Chief Executive Officer.

With this dual designation, the Social Partners have chosen to mark the continuity of the strategic and operational commitment of Action Logement Services alongside the Group, led since 1 December 2020 by Nadia Bouyer, and mobilised in an ambitious programme of support for construction and assistance to employees in difficulty.

Joël Chéritel, President of Action Logement Services, notes: "Olivier Rico and David Delage have demonstrated their perfect knowledge of the challenges facing Action Logement Services and, more broadly, those of the Group. This is essential at a time when we are expected to propose and implement housing solutions based on efficiency and exemplarity, in all areas and at the service of company employees".

Alain Kauffmann, Vice-President of Action Logement Services, adds: "The missions of Action Logement Services take on a special meaning in the context of the economic and social crisis. Olivier Rico and David

Delage will be able to deploy the essential strategies to ensure that the Group fulfils its mission of general interest and social utility".

ABOUT ACTION LOGEMENT

For more than 65 years, the mission of Action Logement, a key player in social and intermediate housing in France, has been to facilitate access to housing in order to promote employment.

Action Logement jointly manages the Participation of Employers in the Construction Effort (PEEC) who support employee housing, company performance and making areas more appealing. Thanks to its regional presence, close to companies and their employees, its 18,000 employees carry out two main missions in the field.

Build and finance social and intermediate housing, primarily in areas of high demand, contributing to the issues of eco-housing, urban renewal and social diversity. The Action Logement group has 500 real estate subsidiaries, including 51 Social Housing Enterprises (ESH) and 5 subsidiaries dedicated to intermediate housing, and a portfolio of one million social and intermediate housing units.

Its second mission is to support employees in their residential and professional mobility. The Group is particularly keen to offer services and financial aid that facilitate access to housing, and therefore to employment, for beneficiaries, whether they are young working people, employees on the move or in difficulty.

More information on: www.actionlogement.fr - @ActionLogement

PRESS CONTACT

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