

PRESS RELEASE

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Business results in 2022: a consistent position for Action Logement

Marked by a challenging context for all in the housing sector, 2022 allowed the joint working group to confirm its commitments to affordable and sustainable housing. All Action Logement organisations have endeavoured to maintain efforts to respond appropriately to employee needs, act in favour of the attractiveness of territories and further strengthen the employment-housing relationship. The priority for 2023 remains to facilitate employee housing and mobility to support the economic development of companies faced with growing recruitment issues. Furthermore, through the implementation of the Group's CSR strategy and the Energy Savings and Decarbonation Plan, all of the Group's subsidiaries are moving towards decarbonated production, for a large-scale qualitative improvement in its housing stock of 1 million units and to support its landlords in the transition toward intelligent and sustainable sobriety.

In 2022, the Group's subsidiaries remained actively involved in this transition despite the uncertain environment.

- They received 33,015 approvals for social housing, 2,070 of which for the ANRU and 740 in the French Overseas Territories (33% PLAI, 41% PLUS, 26% PLS) and 10,029 authorisations to construct intermediate housing;
- They delivered 28,157 new housing units (+8.9% compared with 2021) and began work on 30,346 new housing units;
- They stepped up rehabilitation efforts relating to **41,850 housing units** (+24.8% compared with 2021).

Action Logement Services confirmed its support for the affordable and sustainable housing sector by leveraging:

- €3,200 million in loans, subsidies and equity allocations for OLS for affordable housing (LI + PLAI + PLUS + PLS);
- €104 million in loans and subsidies for housing for young people and €185 million for the construction of collective structures;
- **€119 million** in loans for social home ownership thanks to financing from 37 interdependent land offices (OFS) for 8,537 housing units though 429 operations.

The Group is committed to supporting working people on their housing journey and issued, for an amount of €1.3 billion, 805,000 company employees with aid and services, of which:

• **One third** is support for professional mobility (+18% compared with 2021);



- 282,541 VISALE guarantees to enable employees on low incomes to access private rental stock;
- **105,241 rental allocations** primarily via the AL'in.fr platform.

Lastly, the Group continued its commitment to the attractiveness of territories by:

- Investing €552 million in the revitalisation of city centres as part of the national "Action Coeur de Ville" programme. In total, €1.4 billion was invested for a new offering of 25,220 housing units;
- Providing social landlords with €418 million in loans to finance urban renewal operations and contributing €540 million in subsidies to the ANRU to finance urban renovation projects;
- Leveraging **€1.1 billion** since 2019 for housing in the overseas territories.

Despite the uncertainties associated with the absence of a Five-Year Agreement, the social partners have set ambitious targets, reflected in the resource uses for 2023. The PEEC uses are established in consideration of both the continuity of social utility policies deployed by Action Logement and the necessary allocation of resources for key activities. These uses will be carried out by Action Logement Services. And include:

- Reinforcing the PEEC model to respond to employee housing challenges and societal trends;
- Making Action Logement a driver for the ecological transition and major housing policy concerns by implementing its Energy Saving and Decarbonation Plan, presented last November.

Comprehensive and illustrated information in the press pack

ABOUT ACTION LOGEMENT

For 70 years, Action Logement, the leading player in social and intermediary housing in France, has been committed to facilitating access to housing to promote employment.

Action Logement ensures collection of employers' contributions in construction effort (the "PEEC" for Participation des Employeurs à l'Effort de Construction) financing of social or intermediate housing and national policies.

Thanks to its local presence, close to companies and their employees, its 19,000 employees carry out two main missions. To build and finance social and intermediate housing, primarily in areas of high demand, while contributing to the challenges of eco-housing, urban renewal and social diversity.

The group has 45 ESH and a portfolio of over one million social and intermediate housing units.

Its second mission is to support employees in their residential and professional mobility. The Group is committed to offering services and financial aid that facilitate access to housing, and therefore to employment, for beneficiaries, whether they are young workers, mobile employees or in difficulty.

For more information, visit: groupe.actionlogement.fr

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